

ANNOUNCEMENT OF SUMMARY OF MINUTES OF ANNUAL GENERAL MEETING OF SHAREHOLDERS AND EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS

The Board of Directors of PT Argha Karya Prima Industry Tbk, domiciled in South Jakarta, hereby notifies the Shareholders of the Company that the Company has held an Annual General Meeting of Shareholders ("AGMS") and an Extraordinary General Meeting of Shareholders ("EGMS"), namely:

Day/date, place and time:

Day/date : Thursday, June 23rd 2022
Place : Piccadilly Room, 2nd Floor, The Langham, Jakarta
Sudirman Central Business District 8 SCBD , Lot 28, RT. 5/ RW. 3
Senayan, Kebayoran Baru, DKI Jakarta.
Time : 14.17 - 14.57 WIB for the AGMS
15.04 - 15.20 WIB for the EGMS

Annual General Meeting of Shareholders

1. Approval and ratification of the Company's Annual Report for the 2021 financial year, including the Company's Activity Report, the Supervisory Report of the Board of Commissioners and the Financial Statements for the 2021 financial year, as well as granting full settlement and discharge of responsibilities (acquit et decharge) to the Board of Directors and the Board of Commissioners.
2. Determination of the use of the Company's Net Profit for the 2021 financial year.
3. Determination of salaries and other benefits for members of the Company's Board of Commissioners, as well as delegation of authority to the Company's Board of Commissioners to determine the distribution of duties and authorities, salaries and other benefits for members of the Company's Board of Directors.
4. Appointment of a Public Accountant and/or Public Accounting Firm that will audit the Company's financial statements for the 2022 financial year.

Extraordinary General Meeting of Shareholders

Change of address of the company's head office.

Members of the Company's Board of Directors and Board of Commissioners who attended the AGMS and EGMS :

Member of the Board of Directors

-President Director : WILSON PRIBADI;
-Director : JIMMY TJAHAJANTO;
-Director : JEYSON PRIBADI;
-Director : ELIUS PRIBADI;

-Director : FOLMER ADOLF HUTAPEA;

Member of the Board of Commissioners

- President Commissioner : ANDRY PRIBADI;
- Commissioner : AMIRSYAH RISJAD;
- Independent Commissioner : JOHAN PAULUS YORANOUW;
- Independent Commissioner : WIDJOJO BUDIARTO;

Meeting Leader:

The AGMS and EGMS were chaired by Johan Paulus Yoranouw.

Shareholders Attendance::

- The AGMS was attended by the shareholders and their proxies representing 537.813.668 shares or 87,842% of the 612,248,000 shares which are all shares with valid voting rights that have been issued by the Company, after deducting the number of shares that have been repurchased by the Company.
- The EGMS was attended by the shareholders and their proxies representing 537.806.568 shares or 87,841% of the 612,248,000 shares which are all shares with valid voting rights that have been issued by the Company, after deducting the number of shares that have been repurchased by the Company.

Submission of Questions and/or Opinions:

Shareholders and their proxies are given the opportunity to ask questions and/or opinions for each agenda item of the Meeting.

At the AGMS, in the 1st to 4th agenda items, none of the shareholders and their proxies raised questions and/or opinions.

At the EGMS there were no shareholders and their proxies who raised questions and/or opinions.

Decision Making Mechanism::

Decision making on all agenda items is carried out based on deliberation for consensus, in the event that deliberation for consensus is not reached, the decision is made by voting.

Voting Results:

For the First to Fourth AGMS Agenda:

- None of the shareholders and their proxies who were present at the Meeting voted abstention (blank);

- There were no shareholders or their proxies who were present at the Meeting, who voted against it.
- All shareholders or their proxies present at the Meeting voted in favor.
- So that the decision is approved by the Meeting by deliberation for consensus.

For EGMS:

- None of the shareholders and their proxies who were present at the Meeting voted abstention (blank);
- There were no shareholders or their proxies who were present at the Meeting, who voted against it.
- All shareholders or their proxies present at the Meeting voted in favor.
- So that the decision is approved by the Meeting by deliberation for consensus.

Result of AGMS Resolution:

1. Agenda of the First Annual GMS:

Approved and ratified the Company's Annual Report for the 2021 financial year, including the Company's Activity Report, the Board of Commissioners' Supervisory Report and the Company's Financial Report for the 2021 financial year which has been audited by the Crowe Indonesia Public Accounting Firm as stated in its report number 00204/2.1051/AU. 1/04/16712/1/III/2022 on March 25, 2022, subsequently gave full discharge and discharge (acquit et decharge) to all members of the Board of Directors and Board of Commissioners of the Company for the management and supervisory actions they had carried out during the financial year 2021, as long as the management and supervision actions are reflected in the Annual Report.

2. Second Annual GMS Agenda:

- a. Approved the use of Net Profit or Profit for the Year Attributable to Owners of the Parent Entity for the 2021 financial year used as follows:
 - i. IDR 2,500,000,000.00 is set aside as a reserve fund to comply with the provisions of Article 70 of the Limited Liability Company Law number 40 of 2007 and Article 25 of the Company's Articles of Association;
 - ii. An amount of Rp 30,000,152,000.00 or about 20.29% of the total Net Profit for the 2021 financial year will be distributed as cash dividends. Thus, each share will receive a cash dividend of Rp 49.

- iii. The remainder is recorded as Retained Earnings which will be used to support the Company's activities.
- b. Granting power and authority to the Board of Directors of the Company to take any and all necessary actions in connection with the decisions mentioned above, in accordance with the applicable laws and regulations.

3. Agenda of the Third Annual GMS:

- a. Determine the salary for all members of the Company's Board of Commissioners for 2022 at the same amount as the previous year as well as other benefits according to the Company's policy, and delegate authority to the Company's Board of Commissioners to decide on the allocation of the amount and type of salary and other benefits according to the Company's policy for each member the Board of Commissioners;
- b. Granting authority to the Company's Board of Commissioners to determine the division of duties and authorities as well as the allocation of the amount and types of salaries and other benefits for members of the Company's Board of Directors for 2022.

4. Fourth Annual GMS Agenda:

Granting authority to the Company's Board of Commissioners, taking into account the recommendations from the Company's Audit Committee, to appoint a Public Accountant and/or Public Accounting Firm that will audit the Company's Financial Statements for the 2022 financial year, because it is being considered for the appointment of a Public Accountant and/or a Public Accountant Firm. further, as well as to determine the honorarium and the terms of its appointment including dismissal, with the criteria that the Public Accountant and/or Public Accounting Firm is independent and has competence in their field, registered with the Financial Services Authority, has never committed an unlawful act, and has audited on the financial statements in accordance with the Financial Accounting Standards applicable in Indonesia and provide an opinion based on the Audit Standards set by the Indonesian Institute of Certified Public Accountants.

Results of the EGMS Resolutions:

- a. Approved and changed the address of the Company's head office, to:

Prosperity Tower Building, 51st Floor, District 8 Area, Sudirman Center Business District Lot. 28, Jalan Jendral Sudirman Kav. 52-53, Senayan Village, Kebayoran Baru District, South Jakarta, Province of the Special Capital Region of Jakarta, Postal Code 12910.
- b. Granting authority and power to the Board of Directors of the Company, with the right of

substitution, to take any and every action required in connection with the decision, including but not limited to stating/putting the decision in the deeds made before a Notary, in accordance with the resolutions of this Meeting, as required by and in accordance with the provisions of the applicable laws and regulations, which is then to deliver notification of the resolutions of this Meeting to the competent authorities, and to take all and every necessary action, in accordance with the applicable laws and regulations.

Schedule and Procedure for Distribution of Cash Dividend for Fiscal Year 2021

Cash dividend distribution schedule:

Cum dividend in regular market & negotiation	: 01 July 2022
Cum dividend in regular market & negotiation	: 04 July 2022
Cum dividend in cash market	: 05 July 2022
Ex dividend in cash market	: 06 July 2022
Recording date of shareholders who are entitled to dividends	: 05 July 2022
Cash dividend payment date	: 27 July 2022

Procedure for distribution of cash dividends:

1. Cash dividends will be distributed to Shareholders whose names are recorded in the Register of Shareholders of the Company ("DPS") or recording date on July 05, 2022 and/or Shareholders of the Company in a sub account at PT Kustodian Sentral Efek Indonesia ("KSEI") at the close of trading on July 05, 2022.
2. For Shareholders whose names have been registered with PT Kustodian Sentral Efek Indonesia (KSEI), cash dividend payments will be made by the Company through KSEI and will then be distributed to Shareholders through the Securities Company and/or Custodian Bank where the Shareholders open their accounts.
3. For Shareholders whose shares are not included in the collective custody of KSEI, the payment of cash dividends will be transferred directly by the Company to a bank account in the name of the Shareholders themselves. For this reason, Shareholders are requested to notify in writing of the name of the bank and account number on behalf of the Shareholders themselves no later than July 05, 2022 at 16:00 WIB to the Company's Securities Administration Bureau (BAE) at the following address:

PT RAYA SAHAM REGISTRA Divisi Corporate Action
Gedung Plaza Sentral Lantai 2
Jalan Jendral Sudirman Kav 47-48, Jakarta 12930
Tel:(021) 252 5666, Fax (021) 252 5028

4. The dividend to be paid is subject to tax in accordance with the applicable tax provisions in Indonesia. The withholding tax will be borne by the shareholders which is calculated from the total cash dividends that are entitled to them.
5. For shareholders of the Company who are Overseas Taxpayers, whose countries have a Double Taxation Avoidance Agreement (P3B) with the Republic of Indonesia and request that their tax application be adjusted to these provisions, they are requested to send/submit the Original Certificate of Domicile ("SKD") in the form of (1) Original DGT and/or SKD Forms issued by

the competent authority in their country to KSEI account holders; or (2) Receipt for Submission of the DGT Form based on the prevailing taxation provisions in the Republic of Indonesia complete with a copy of the DGT Form and/or SKD to KSEI if the document is to be used for several companies in Indonesia. The conditions for submitting the SKD Form are as follows:

- ii. For shareholders who still hold scrip shares, the Original SKD is sent to the Registrar ;
- iii. For scripless shareholders, Original SKD shall be sent to KSEI account shareholders;
- iv. KSEI account holders are required to submit SKD and DJP Online Receipts, no later than Tuesday, July 05, 2022 at 16:00 WIB in accordance with KSEI regulations. If KSEI has not received the SKD Receipt and DJP Online within the stipulated time limit, the cash dividend to be paid to the Shareholders will be subject to withholding tax of 20%.

Jakarta, June 27th 2022
Director