

## ANNOUNCEMENT OF SUMMARY OF MINUTES OF ANNUAL GENERAL MEETING OF SHAREHOLDERS AND EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS

The Board of Directors of PT Argha Karya Prima Industry Tbk, domiciled in South Jakarta, hereby notifies the Shareholders of the Company that the Company has held an Annual General Meeting of Shareholders ("AGMS") and an Extraordinary General Meeting of Shareholders ("EGMS"), namely:

Hari/tanggal : Friday, 23 July 2021.  
Tempat : Bale Gede Room  
Sentul Highlands Golf Club  
Jl. Sumur Batu, Babakan Madang, Sentul City, Sentul  
Bogor 16810.  
Waktu : 14.25 - 14.53 WIB for the AGMS  
15.04 - 15.13 WIB for the EGMS

### The agenda of the AGMS is as follows:

1. The Approval and ratification of the Company's 2020 Annual Report, including the Company's Activity Report, the Supervisory Report of the Board of Commissioners and the Financial Report of the 2020 financial year, as well as granting full settlement and discharge of responsibilities (acquit et decharge) to the Board of Directors and the Board of Commissioners.
2. Determination of the use of the Company's Net Profit for the financial year 2020.
3. Determination of salaries and other benefits for members of the Company's Board of Commissioners, as well as delegation of authority to the Company's Board of Commissioners to determine the division of duties and authorities, salaries and other benefits for members of the Company's Board of Directors.
4. To determine the composition of the Board of Directors of the Company in connection with the end of the position of the Board of Directors for Mr. Edward Djumali who passed away on May 3, 2021 with a term of office starting from the closing of this meeting until the closing of the Annual General Meeting of Shareholders of the Company in 2023.
5. Appointment of a Public Accountant who will audit the Company's financial statements for the 2021 financial year.

**The agenda of the EGMS is as follows:**

Approval of the Amendment to the Company's Articles of Association in relation to the applicable provisions in particular the Financial Services Authority Regulation:

1. Number 15/POJK.04/2020 concerning the Plan and Implementation of the General Meeting of Shareholders of a Public Company;
2. Number 16/POJK.04/2020 concerning the Electronic Implementation of the General Meeting of Shareholders of Public Companies;
3. Number 32/POJK.04/2015 concerning Increase in Public Company Capital by Granting Pre-emptive Rights as amended by Number 14/POJK.04/2019 concerning Amendment to Financial Services Authority Regulation Number 32/POJK/04/2015 concerning Addition Public Company Capital by Giving Pre-emptive Rights

**Members of the Company's Board of Directors and Board of Commissioners who attended the AGMS and EGMS :**

Member of the Board of Directors

- Director : Bapak JIMMY TJAHJANTO;
- Director : Bapak JEYSON PRIBADI;

**Meeting Leader:**

The AGMS and EGMS were chaired by Mr. Jeyson Pribadi

**Shareholders Attendance::**

- The AGMS was attended by the shareholders and their proxies representing 526,821,542 shares or 86.047% of the 612,248,000 shares which are all shares with valid voting rights that have been issued by the Company, after deducting the number of shares that have been repurchased by the Company.
- The EGMS was attended by the shareholders and their proxies representing 526,821,542 shares or 86.047% of the 612,248,000 shares which are all shares with valid voting rights that have been issued by the Company, after deducting the number of shares that have been repurchased by the Company.

**Submission of Questions and/or Opinions:**

Shareholders and their proxies are given the opportunity to ask questions and/or opinions for each agenda item of the Meeting.

At the AGMS, in the 1st to 5th agenda items, none of the shareholders and their proxies raised questions and/or opinions.

At the EGMS there were no shareholders and their proxies who raised questions and/or opinions.



### **Decision Making Mechanism::**

Decision making on all agenda items is carried out based on deliberation for consensus, in the event that deliberation for consensus is not reached, the decision is made by voting.

### **Voting Results:**

#### **For the First to Fifth AGMS Agenda:**

- None of the shareholders and their proxies who were present at the Meeting voted abstention (blank);
- There were no shareholders or their proxies who were present at the Meeting, who voted against it.
- All shareholders or their proxies present at the Meeting voted in agreement.
- So that the decision is approved by the Meeting by deliberation for consensus.

#### **For EGMS:**

- None of the shareholders and their proxies who were present at the Meeting voted abstention (blank);
- There were no shareholders or their proxies who were present at the Meeting, who voted against it.
- All shareholders or their proxies present at the Meeting voted in agreement.
- So that the decision is approved by the Meeting by deliberation for consensus.

### **Result of AGMS Resolution:**

#### **1. Agenda of the First Annual GMS:**

Approved and ratified the Company's Annual Report for the 2020 financial year, including the Company's Activity Report, the Supervisory Report of the Board of Commissioners and the Company's Financial Report for the 2020 financial year which was audited by the Public Accounting Firm of Kosasih, Nurdiyaman, Mulyadi, Tjahjo & Partners, a member of Crowe Global, as it turns out in its report No. 00157/2.1051/AU.1/04/1671-1/1/III/2021 on March 22, 2021, subsequently giving full discharge and discharge (acquit et de charge) to all members of the Board of Directors and Board of Commissioners of the Company for their management actions. and supervision they have carried out during the 2020 financial





year, to the extent that such management and supervision actions are reflected in the Annual Report.

**2. Second Annual GMS Agenda:**

Approved the use of Net Profit or Profit for the Year Attributable to Owners of the Parent Entity for fiscal year 2020 amounting to Rp 66,015,377,000,- (sixty six billion fifteen million three hundred seventy seven thousand Rupiah), with details as follows:

a. In the amount of Rp 2,500,000,000,- (two billion five hundred million Rupiah) set aside as a reserve fund to comply with the provisions of Article 70 of the Company Law and Article 25 of the Company's Articles of Association;

b. In the amount of Rp 15,306.200.000,- (fifteen billion three hundred six million two hundred thousand Rupiah) or approximately 23.19% (twenty three point one nine percent) of the total Net Profit for the fiscal year 2020 distributed as cash dividends to Shareholders whose names are recorded in the register of Shareholders of the Company on the recording date to be determined by the Board of Directors. Thus, each share will receive a cash dividend of Rp 25,- (twenty five Rupiah) per share;

c. The remaining Rp 48,209,177,000,- (forty eight billion two hundred nine million one hundred seventy seven thousand Rupiah) is recorded as Retained Earnings which will be used to support the Company's activities.

**3. Agenda of the Third Annual GMS:**

1. Approved the amount of salary for all members of the Company's Board of Commissioners for 2021 which is the same amount as the previous year as well as other allowances according to the Company's policy.

2. Delegating authority to the Company's Board of Commissioners to decide on the allocation and type of salary and other allowances in accordance with the Company's policy, for each member of the Board of Commissioners.

3. Approved the delegation of authority to the Company's Board of Commissioners to determine the division of duties and authorities as well as the allocation of the amount and type of salary and other allowances for each member of the Company's Board of Directors for 2021.

**4. Fourth Annual GMS Agenda:**

1. Determine that there will be no change/addition of members of the Board of Directors of the Company.



2. Confirmed the composition of the Company's Board of Directors and Board of Commissioners as of the closing of this Annual General Meeting of Shareholders until the closing of the Company's Annual General Meeting of Shareholders in 2023 to be as follows:

**Directors:**

President Director : Bapak WILSON PRIBADI;

Director : Bapak JIMMY TJAHJANTO;

Director : Bapak JEYSON PRIBADI;

Director : Bapak Ir. FOLMER ADOLF HUTAPEA;

Director : Bapak ELIUS PRIBADI.

**Board of Commissioners:**

President Commissioner : Bapak ANDRY PRIBADY;

Commissioner : Bapak HENRY LIEM;

Commissioner : Bapak AMIRSYAH RISJAD;

Commissioner : Ibu BRENNIA FLORENCE PRIBADI;

Independen Commissioner : Bapak Drs. JOHAN PAULUS YORANOUW;

Independen Commissioner : Bapak WIDJOJO BUDIARTO.

3. Granting power of attorney to the Board of Directors of the Company and/or other appointed parties, either jointly or individually with the right of substitution, to declare the decision of the Annual General Meeting of Shareholders regarding the inauguration of the members of the Board of Directors of the Company in a separate deed before a Notary, including notify the Ministry of Law and Human Rights of the Republic of Indonesia and other authorized agencies, register and take necessary actions in connection with the inauguration of the composition of the members of the Board of Directors of the Company.

**5. Result of AGMS Resolution:**

1. Delegating the authority to appoint a Public Accountant who will audit the Company's financial statements for the financial year ending on December 31, 2021, to the Board of Commissioners of the Company in order to comply with applicable regulations and obtain a suitable Public Accountant, with the provisions of the criteria and limitations of Public

Accountants and Offices Public Accountants who can be appointed are referring to the provisions in the Financial Services Authority Regulation No. 13/POJK.03/2017.

2. Appoint a substitute Public Accountant in the event that the Public Accountant who has been appointed according to the Meeting Resolution for any reason is unable to complete/conduct the audit of the financial statements of December 31, 2021, including approving the granting of authority to the Board of Commissioners to determine the honorarium and other reasonable requirements for the Public Accountant.

#### **Result of EGMS Resolution:**

1. Approved to rearrange all provisions in the Company's Articles of Association to accommodate new provisions regarding:
  - a. planning and holding a general meeting of shareholders of a public company as contained in POJK 15/2020 concerning the Plan and Organizing a General Meeting of Shareholders of a Public Company and POJK 16/2020 concerning the implementation of an electronic general meeting of shareholders of a public company;
  - b. Increase in Public Company Capital by Providing Pre-emptive Rights as contained in POJK 32/2015 which has been amended by POJK 14/2019.
2. Delegating authority and giving power to the Board of Directors of the Company to make changes and rearrangement of the entire Articles of Association of the Company to accommodate the provisions of POJK 15/2020, POJK 16/2020 and POJK 32/2015 as amended by POJK 14/2019.
3. To authorize the Company's Board of Directors to declare the results of the resolution of this Extraordinary General Meeting of Shareholders into a separate Notary deed, including notifying the amendments to the Articles of Association to the competent authorities, including the Ministry of Law and Human Rights of the Republic of Indonesia, making changes and/or or any additions in any form necessary for receiving notification of the amendment to the Articles of Association, submitting, signing all applications and other documents, selecting the domicile and carrying out all necessary actions, nothing is excluded.

#### **Schedule and Procedure for Distribution of Cash Dividend for Fiscal Year 2020**

Cash dividend distribution schedule:

Cum dividend in regular market & negotiation	: 02 August 2021
Ex dividend in regular market & negotiation	: 03 August 2021
Cum dividend in cash market	: 04 August 2021
Ex dividend in cash market	: 05 August 2021
Recording date of shareholders who are entitled to dividends	: 04 August 2021
Cash dividend payment date	: 25 August 2021

**Procedure for distribution of cash dividends:**





1. Cash dividends will be distributed to Shareholders whose names are recorded in the Register of Shareholders of the Company ("DPS") or recording date on August 4, 2021 and/or Shareholders of the Company in a sub account at PT Kustodian Sentral Efek Indonesia ("KSEI") at the close of trading on 04 August 2021.
2. For Shareholders whose names have been registered with PT Kustodian Sentral Efek Indonesia (KSEI), cash dividend payments will be made by the Company through KSEI and will then be distributed to Shareholders through the Securities Company and/or Custodian Bank where the Shareholders open their accounts.
3. For Shareholders whose shares are not included in the collective custody of KSEI, the payment of cash dividends will be transferred directly by the Company to a bank account in the name of the Shareholders themselves. For this reason, Shareholders are requested to notify in writing of the name of the bank and account number on behalf of the Shareholders themselves no later than August 4, 2021 to the Company's Securities Administration Bureau (BAE) at the following address:

PT RAYA SAHAM REGISTRA Divisi Corporate Action  
Gedung Plaza Sentral Lantai 2  
Jalan Jendral Sudirman Kav 47-48, Jakarta 12930  
Telp:(021) 252 5666, Fax (021) 252 5028

4. The dividend to be paid is subject to tax in accordance with the applicable tax provisions in Indonesia. The withholding tax will be borne by the shareholders which is calculated from the total cash dividends that are entitled to them.
5. For shareholders of the Company who are Overseas Taxpayers, whose countries have a Double Taxation Avoidance Agreement (P3B) with the Republic of Indonesia and request that their tax application be adjusted to these provisions, they are requested to send/submit the Original Certificate of Domicile ("SKD") in the form of (1) Original DGT and/or SKD Forms issued by the competent authority in their country to KSEI account holders; or (2) Receipt for Submission of the DGT Form based on the prevailing taxation provisions in the Republic of Indonesia complete with a copy of the DGT Form and/or SKD to KSEI if the document is to be used for several companies in Indonesia. The conditions for submitting the SKD Form are as follows:
  - i. For shareholders who still hold scrip shares, the Original SKD is sent to the Registrar ;
  - ii. For scripless shareholders, Original SKD shall be sent to KSEI account shareholders;
  - iii. KSEI account holders are required to submit SKD and DJP Online Receipts, no later than Monday, August 9, 2021 at 16:00 WIB in accordance with KSEI regulations. If KSEI has not received the SKD Receipt and DJP Online within the stipulated time limit, the cash dividend to be paid to the Shareholders will be subject to withholding tax of 20%.

Jakarta, 27 July 2021  
PT Argha Karya Prima Industry Tbk  
Directors

