



PT ARGHA KARYA PRIMA INDUSTRY Tbk
("Company")

INVITATION FOR THE ANNUAL GENERAL MEETING OF SHAREHOLDERS
AND
EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS

The Board of Directors of the Company hereby invites the Shareholders to attend the Annual General Meeting of Shareholders and the Extraordinary General Meeting of Shareholders (the "Meeting") which will be held on:

Day, Date : Tuesday, 6 June 2023
Time : 14.30 WIB - finished
Place : Piccadilly Room, 2nd Floor, The Langham, Jakarta
Sudirman Central Business District 8 SCBD, Lot 28,
RT 5/RW 3, Senayan, Kebayoran Baru, DKI Jakarta.

The meeting agenda is as follows:

A. Agenda of Annual General Meeting of Shareholders (AGMS) :

1. Approval and ratification of the Company's Annual Report for the 2022 financial year, including the Company's Activity Report, the Supervisory Report of the Board of Commissioners, and the 2022 Financial Report, as well as the granting of full settlement and discharge of responsibilities (*acquiesce et de charge*) to the Board of Directors and the Board of Commissioners.
2. Determination of the use of the Company's Net Profit for the 2022 financial year.
3. Determination of salaries and other benefits for members of the Company's Board of Commissioners, a delegation of authority to the Company's Board of Commissioners to determine the distribution of duties and authorities, salaries, and other benefits for members of the Company's Board of Directors.
4. Appointment of a Public Accountant and/or Public Accounting Firm that will audit the Company's financial statements for the 2023 financial year.
5. Reappointment of the Company's management structure in connection with the expiration of the Company's management position with the period of 2018 - 2023.

Explanation of the AGMS agenda:

The 1,2,3 and 4 Agendas are routine events held at the Company's AGMS. All of these Agenda are in accordance with the provisions in the Company's Articles of Association, Law number 40 of 2007 and related regulations issued by the Financial Services Authority.

The 5th agenda will be proposed to the meeting to reappoint the composition of the company's management that has ended the term of office 2018 - 2023.

B. Agenda of Extraordinary General Meeting of Shareholders (EGMS) :

- Amendment to Article 17 paragraph 5 of the Company's Articles of Association regarding the announcement of the Company's financial statements.

Explanation of the EGMS agenda:

The agenda of the EGMS will seek approval from the Meeting regarding the amendment of the Company's Articles of Association in Article 17 paragraph 5, regarding the media for the announcement of financial statements to be adjusted to POJK No. 14/POJK.02/2022 concerning Submission of Periodic Financial Statements of Issuers or Public Companies.

All Agenda items are in accordance with the provisions of the Company's Articles of Association, Law No. 40 of 2007 and related regulations issued by the Financial Services Authority.

Notes:

1. The Company does not send a special invitation to the Shareholders, as this Invitation serves as an official invitation. This Invitation can also be viewed on the website of PT Bursa Efek Indonesia, the website of PT Kustodian Sentral Efek Indonesia and the website of the Company (www.arghakarya.com).
2. Shareholders who are entitled to attend or be represented at the Meeting are Shareholders whose names are registered in the Company's Register of Shareholders on 12 May 2023 until 16.00 WIB.
3. The Meeting will be held using the KSEI Electronic General Meeting System ("eASY.KSEI") facility provided by PT Kustodian Sentral Efek Indonesia.
Shareholders may attend the Meeting electronically or grant an electronic proxy to an independent party (Independent Representative) (e-Proxy) from PT Raya Saham Registra that has been appointed by the Company or grant an electronic proxy to another party appointed by the shareholders, and/or submit voting choices through the eASY.KSEI application, by accessing the eASY.KSEI menu, eASY.KSEI login submenu located at the AKSes facility (<https://aks.ksei.co.id/>), with due observance of the following provisions:
 - a. Shareholders shall inform their attendance or appoint their proxy and/or submit their voting choices on the eASY.KSEI application, no later than 12.00 WIB on 1 (one) business day before the date of the Meeting.
Local individual type shareholders who have not provided a declaration of attendance or proxy in the eASY.KSEI application until the deadline, and wish to attend the Meeting electronically, must register their attendance in the eASY.KSEI application on the date of the Meeting until the electronic Meeting registration period is closed by the Company.
 - b. Shareholders must register their attendance electronically through the eASY.KSEI application on the date of the Meeting until the electronic Meeting registration period is closed by the Company, if they have not made their voting choices for at least 1 (one) Meeting agenda in the eASY.KSEI application, until the time limit according to letter a above.
 - c. Shareholders who will attend electronically or give their proxies electronically to the Meeting through the eASY.KSEI application, must pay attention to the following matters:
 - i. Registration process;
 - ii. The process of submitting questions and/or opinions electronically;
 - iii. Voting Process;
 - iv. Impressions of the GMS.
4. The Company prepares and provides 2 (two) types of proxy, namely:
 - a. Conventional power of attorney that can be downloaded through the Company's website (www.arghakarya.com). Please complete the conventional power of attorney in accordance with the instructions. The original power of attorney must be sent by registered mail to the

Company's Securities Administration Bureau ("BAE"), namely PT Raya Saham Registra and received by BAE no later than Monday, 5 June 2023, with the following address:

PT Raya Saham Registra Gedung Plaza Sentral, Lt.2

Jl. Jend. Sudirman Kav. 47 - 48, Jakarta 12930

Tel: 021-2525666.

Revocation or change of power of attorney may be made by written notice to the Registrar no later than Monday, 5 June 2023.

- b. Electronic proxy which can be accessed electronically in the eASY.KSEI application through the link <https://akses.ksei.co.id>. The granting of power of attorney electronically through the eASY.KSEI application can be made no later than 1 (one) business day before the date of the Meeting, namely on Monday, 5 June 2023 at 12.00 WIB. Revocation or change of power of attorney through the eASY.KSEI application can be made no later than Monday, 5 June 2023.
5. Shareholders or their proxies who will physically attend the Meeting are required to show the original and submit a photocopy of their ID card or other valid identification to the registration officer. For Shareholders in the form of a Legal Entity to include the following documents:
 - a. Photocopy of the articles of association and its amendments, letters of ratification/approval from the competent authority.
 - b. Copy of the deed of appointment of members of the Board of Directors and Board of Commissioners or the last management along with proof of notification of data changes to the competent authority.
 - c. Copy of ID card of the authorised person (if authorised). Power of attorney signed abroad must be legalised by a local notary to the local embassy of the Republic of Indonesia by following applicable legal provisions.
6. Shareholders and/or their proxies who will continue to be physically present at the Meeting are required to follow the health protocol for the public in public places and facilities in the context of preventing and controlling COVID-19 ("COVID-19 health protocol") at the meeting place follows:
 - a. Mandatory to scan the QR code on the SatuSehat application and pass the body temperature checking procedure at The Langham Lobby.
 - b. Mandatory to wear a cloth mask or disposable medical mask 3 ply properly and correctly (covering the nose, mouth and chin) during the meeting process.
 - c. Shareholders or their proxies are encouraged to maintain a safe distance one to another and are expected not to shake hands with fellow Shareholders, members of the Board of Directors and members of the Board of Commissioners of the Company, Meeting officers and anyone at the meeting.

If the Shareholders and/or their proxies are found not to meet the requirements of numbers 6. a - 6. c above, the Company has the right to:

- a. Prohibit the Shareholders or their proxies from attending the Meeting.
 - b. Request the Shareholders and/or their proxies to immediately leave the Meeting room and/or the building where the meeting is being held; or
 - c. Take other necessary actions with health protocols.
7. Shareholders and/or their proxies who have come to the location but are prohibited from attending and entering the Meeting room due to the reasons in point (6) above can still exercise their rights by granting power of attorney (to attend and cast their votes in each agenda item of the Meeting). to the Independent Representative appointed by the Company or other party appointed by the Shareholders, by filling out and signing the Power of Attorney form provided by the Company at the location of the Meeting.

The Company will re-announce if there are changes and/or additional information related to the procedures for conducting the Meeting. Meeting materials can be obtained and/or downloaded on the company's website (www.arghakarya.com) as of the date of this Invitation.

Jakarta, May 15, 2023

Board of Directors

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