

**ANNOUNCEMENT OF SUMMARY OF MINUTES OF
ANNUAL GENERAL MEETING OF SHAREHOLDERS
PT ARGHA KARYA PRIMA INDUSTRY Tbk
("COMPANY")**

In order to fulfill the provisions of Article 49 paragraph (1) and Article 51 paragraph (1) of the Financial Services Authority Regulation No. 15/POJK.04/2020 concerning the Plan and the Implementation of the General Meeting of Shareholders of Public Company ("**POJK 15/2020**"), the Board of Directors of the Company hereby announce the Summary of Minutes of the Company's Annual General Meeting of Shareholders ("**Meeting**") as follows:

- A.** The Meeting of the Company has been held on:
- Day/Date : Thursday, June 6, 2024;
Time : 14.38' BBWI – 15.05' BBWI;
Place : Picadilly Room, 2nd Floor, The Langham, Jakarta
Sudirman Central Business District 8 SCBD, Lot 28,
RT 5/RW 3, Senayan, Kebayoran Baru, DKI Jakarta.
- B.** Agenda of the Meeting are as follows:
1. Approval and ratification of the Annual Report for the financial year ended on December 31, 2023, which consists of:
 - a. Report on the management of the Company by the Board of Directors and Report on the course of supervision of the Company by the Board of Commissioners for the financial year ended on December 31, 2023;
 - b. Financial Statements and ratification of the balance sheet as well as the calculation of profit and loss for the financial year ended on December 31, 2023 as well as granting and release and full settlement (acquit et de charge) to all members of the Board of Directors and members of the Board of Commissioners of the Company for the management and supervision actions they have taken for the financial year ended on December 31, 2023.
 2. Determination of the Company's profit and loss for the financial year ended on December 31, 2023.
 3. Determination of salaries and other allowances for members of the Company's Board of Commissioners, as well as delegation of authority to the Company's Board of Commissioners to determine the division of duties and authority, salaries and other allowances for members of the Company's Board of Directors.
 4. Appointment of Public Accountant who will audit the Company's financial statements for the financial year ending on December 31, 2024.
- C.** Members of the Company's Board of Commissioners and Board of Directors who attended the Meeting are as follows:

Board of Commissioners:

President Commissioner : Andry Pribady;
Commissioner : Amirsyah Risjad.
Independent Commissioner : Widjojo Budiarto.

Board of Directors:

President Director : Wilson Pribadi;
Director : Jimmy Tjahjanto;
Director : Jeyson Pribadi;
Director : Folmer Adolf Hutapea;
Director : Elius Pribadi.

- D. Based on the attendance list of the shareholders of the Meeting, the recorded number of shares present or represented in the Meeting is 540,298,565 shares, which constitute 88.2483% from the total amount of shares that have been issued by the Company, which have valid voting rights as required by the Company's articles of association and POJK 15/2020.
- E. The Company has provided opportunities for the shareholders and the proxy of shareholders to raised questions and/or provide opinions prior to the adoption of resolution for each agenda item of the Meeting.
- F. In the Meeting, there were no shareholders or proxy of shareholders who raised questions and/or provided opinions regarding each agenda item of the Meeting.
- G. The mechanism of adopting resolution of Meeting:
1. The mechanism of adopting resolution of Meeting was conducted in amicable manner. If no amicable resolution is reached, voting system is implemented in the Meeting through open voting system.
 2. Shareholders were allowed to vote through Electronic General Meeting System KSEI (eASY.KSEI) provided by PT Kustodian Sentral Efek Indonesia ("KSEI").
 3. Based on Article 47 of POJK 15/2020, shareholders with valid voting rights and have been present, both physically and electronically at the Meeting, but have not exercised their voting rights or abstained, are considered valid to attend the Meeting and cast the same vote as the majority of the voting shareholders by adding the said vote to the votes of the majority of the voting shareholders.
- H. Voting results:

First Agenda of The Meeting :

At the time of adopting the decision for the proposed resolution, there were no shareholders or proxy of shareholder who raised objections (disagreement) or abstained, therefore the resolution on the first agenda item of the Meeting was taken based on a unanimous vote.

Second Agenda of The Meeting:

At the time of adopting the decision for the proposed resolution, there were no shareholders or proxy of shareholder who raised objections (disagreement) or abstained, therefore the resolution on the second agenda item of the Meeting was taken based on a unanimous vote.

Thrid Agenda of The Meeting:

Disagree : 4,000 votes

Abstain : 0 votes

thus the total number of shareholders who agreed was 540,294,565 votes, which constitute 99.99% of the total number of valid votes cast, therefore the Meeting with the majority of votes decided to **approved** to the proposed resolutions of the third agenda of the Meeting that had been submitted.

Fourth Agenda of The Meeting:

Disagree : 4,000 votes

Abstain : 0 votes

thus the total number of shareholders who agreed was 540,294,565 votes, which constitute 99.99% of the total number of valid votes cast, therefore the Meeting with the majority of votes decided to **approved** to the proposed resolutions of the fourth agenda of the Meeting that had been submitted.

I. Resolutions of the Meeting:**First Agenda of The Meeting:**

Approved and ratified the Annual Report for the financial year ended on December 31, 2023, which consists of:

- a. Report on the management of the Company by the Board of Directors and Report on the course of supervision of the Company by the Board of Commissioners during the financial year of 2023;
- b. Financial Statements and Balance Sheet and calculation of profit and loss for the financial year ended on December 31, 2023;

thereby agree to grant full release and settlement (acquit et de charge) to the members of the Board of Directors and members of the Board of Commissioners of the Company for the management and supervisory actions they have taken during the financial year ended on December 31, 2023 as long as the actions are reflected in the Company's Annual Report and Financial Statements ended on December 31, 2023.

Second Agenda of The Meeting:

Determine that the Company does not have a positive profit balance and there is no net profit for the Company for the financial year ending on December 31, 2023, thereby agreeing no general reserve funds will be allocated in accordance with the provisions of Article 70 of the Limited Liability Company Law and there will be no dividends to be distributed to the Company's shareholders.



Third Agenda of The Meeting:

Grant authority and power to the Board of Commissioners of the Company to determine the salary and/or honorarium and/or other allowances for members of the Board of Directors and members of the Board of Commissioners of the Company for the financial year of 2024, the implementation of which will be adjusted to the applicable regulations.

Fourt Agenda of The Meeting:

1. Delegating the authority to appoint a Public Accountant who will audit the Company's financial statements for the financial year ending on December 31, 2024, to the Company's Board of Commissioners in order to obtain an appropriate Public Accountant, with the provision that the criteria and limitations of the Public Accountant and Public Accounting Firm that can be appointed refer to the provisions in the Financial Services Authority Regulation number 9 of 2023 concerning the Use of Public Accountant Services and Public Accounting Firms in Financial Services Activities in Financial Activities ("**POJK 9/2023**"), including approving the granting of authority to the Board of Commissioners to determine the honorarium and other reasonable requirements for the Public Accountant.
2. Approve the granting of authority to the Board of Commissioners to appoint a replacement Public Accountant in the event that the Public Accountant who has been appointed according to the decision of the Meeting, for any reason cannot complete/carry out the audit of the financial statements for the financial year ending on December 31, 2024, in order to obtain an appropriate Public Accountant, with the provision that the criteria and limitations of the replacement Public Accountant and the replacement Public Accounting Firm that can be appointed refer to the provisions in POJK 9/2023, including approving the granting of authority to the Board of Commissioners to determine the honorarium and other reasonable requirements for the replacement Public Accountant.

Jakarta, June 6, 2024

Board of Directors

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